



Enabling Greener Supply Chains: the REEValue Project

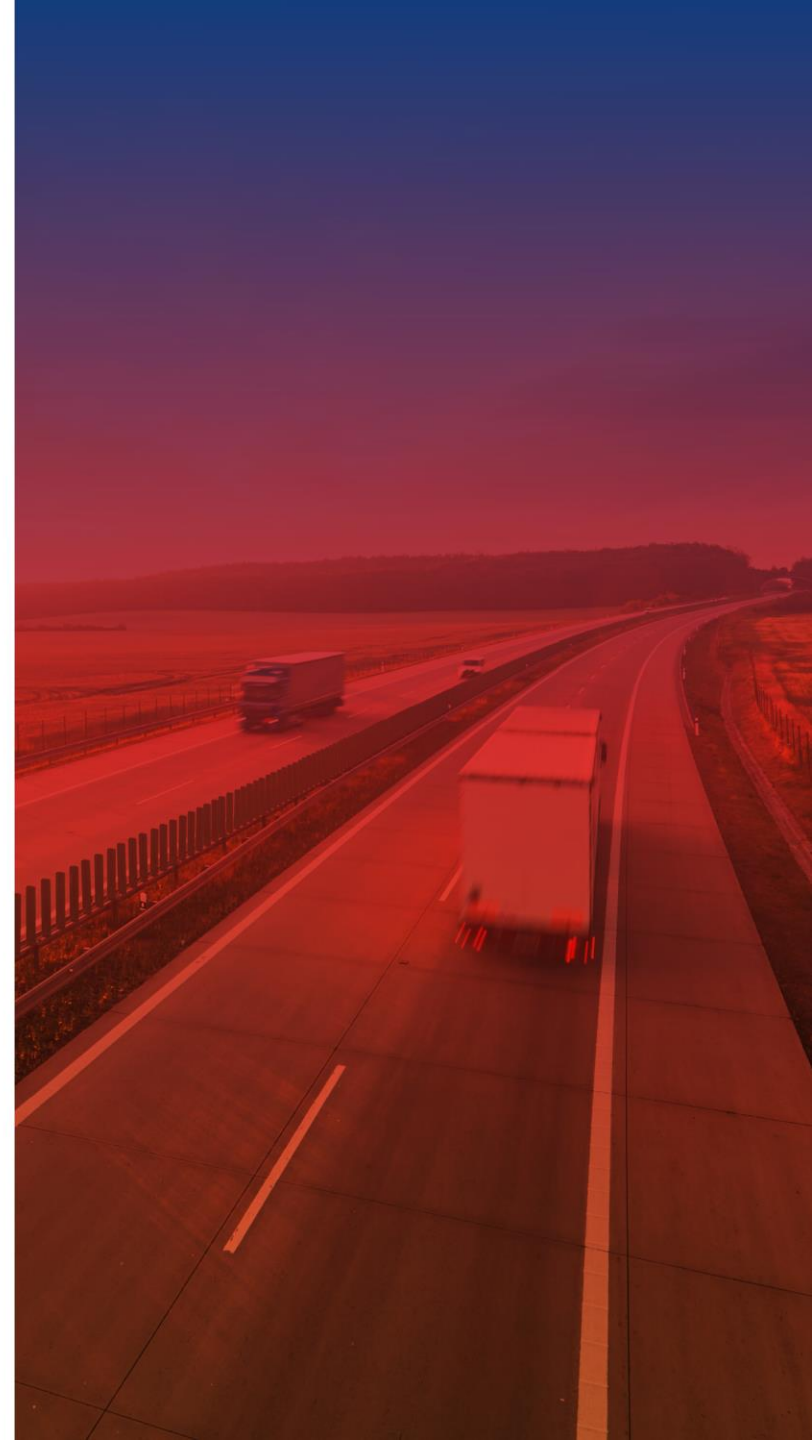
Daniel Debono
EU Affairs Manager and
Head of Brussels Operations
Malta Business Bureau

Thessaloniki, 29 May 2024



Points of discussion

- Background to the Malta Business Bureau
- The green transition journey – Prioritising Energy Efficiency
- Timeline of sustainability initiatives
- The REEValue Project

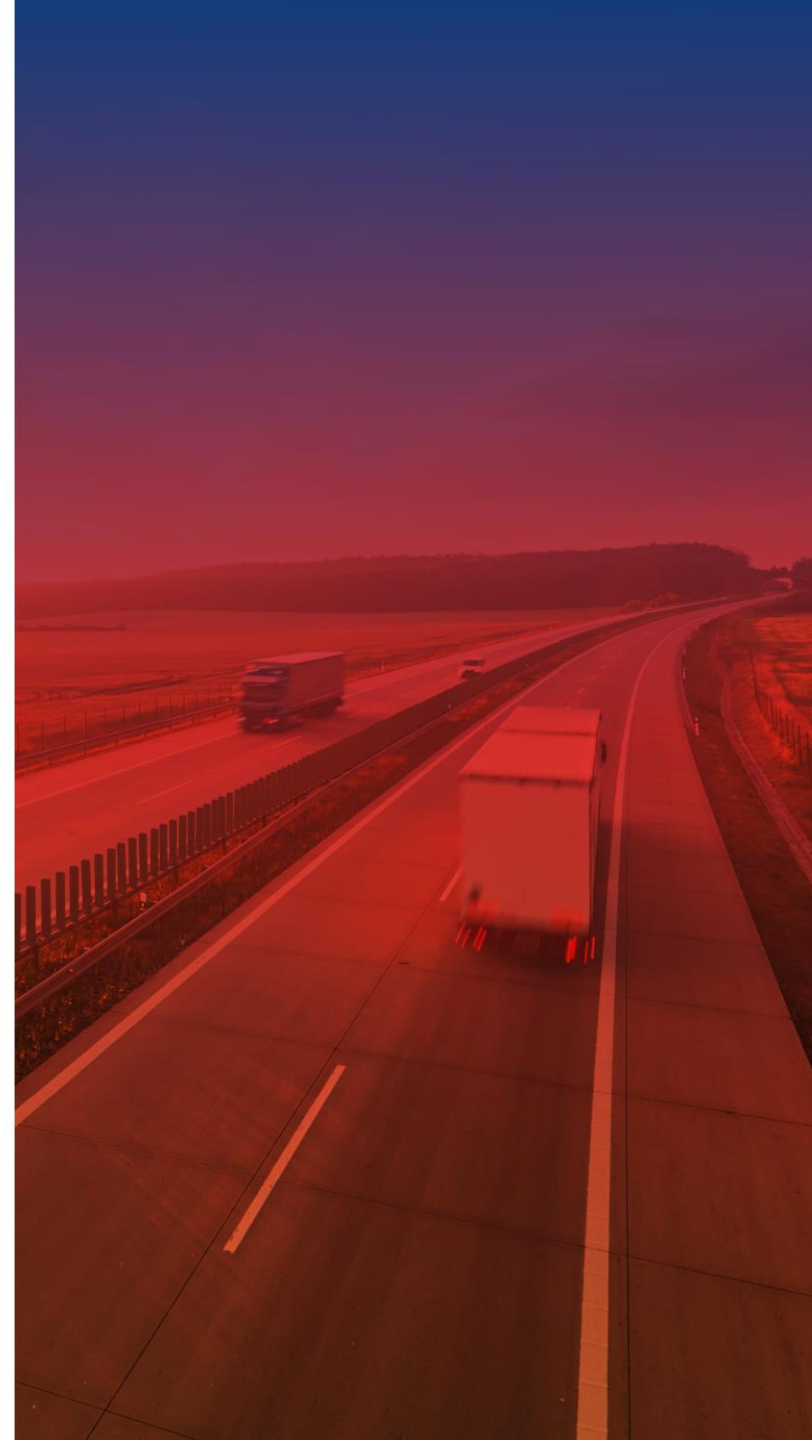


The Malta Business Bureau

WHO: EU business organization supporting The Malta Chamber and Malta Hotels and Restaurants Association

WHERE: Presence in Malta and Brussels

WHAT: EU policy and projects dimension

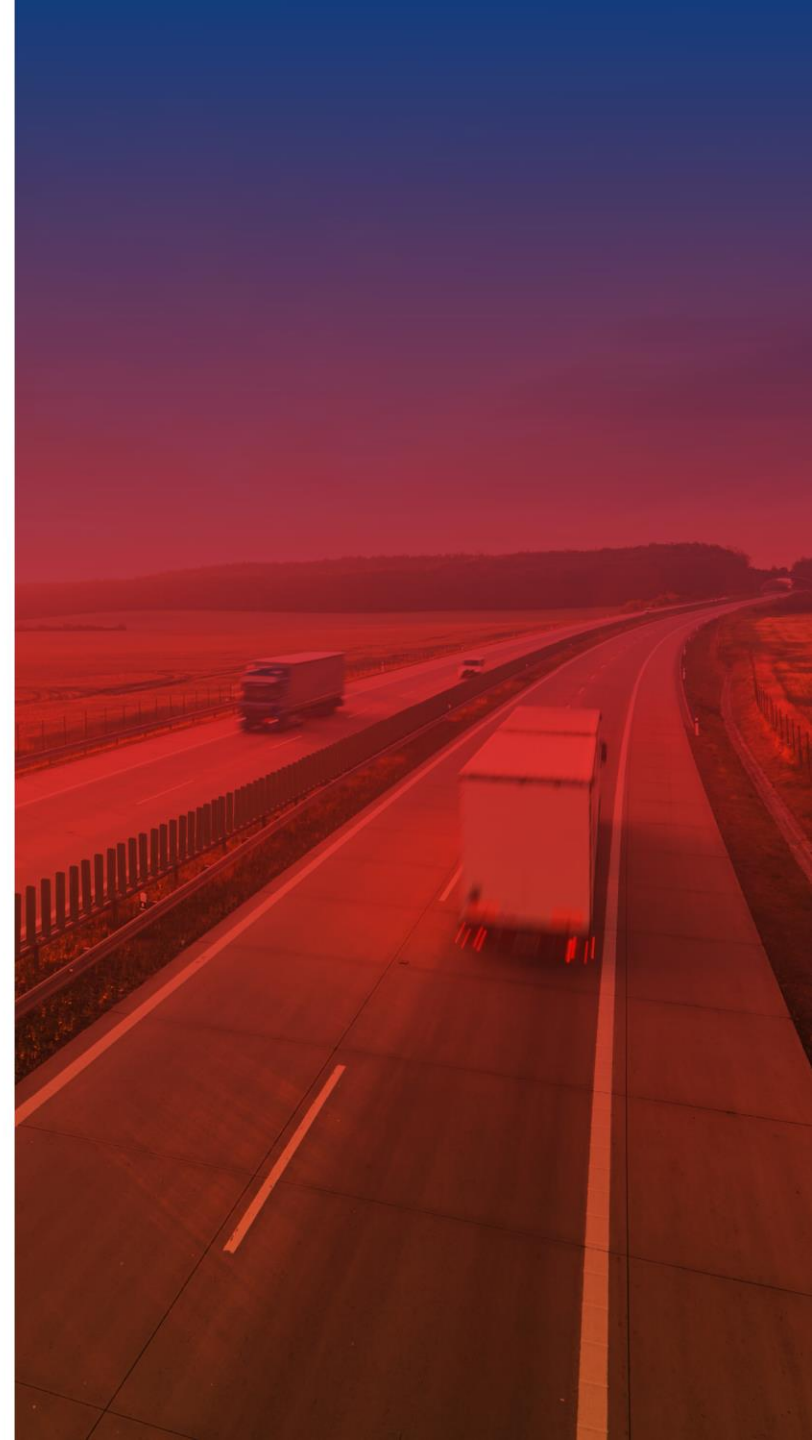




The green transition journey

WHY DO WE DO IT?

- ✓ Responsibility towards climate
- ✓ European Green Deal / 2050 Carbon Neutrality
- ✓ 2030 Fit for 55 targets
- ✓ NECP / EED targets
- ✓ Sustainability can make financial sense

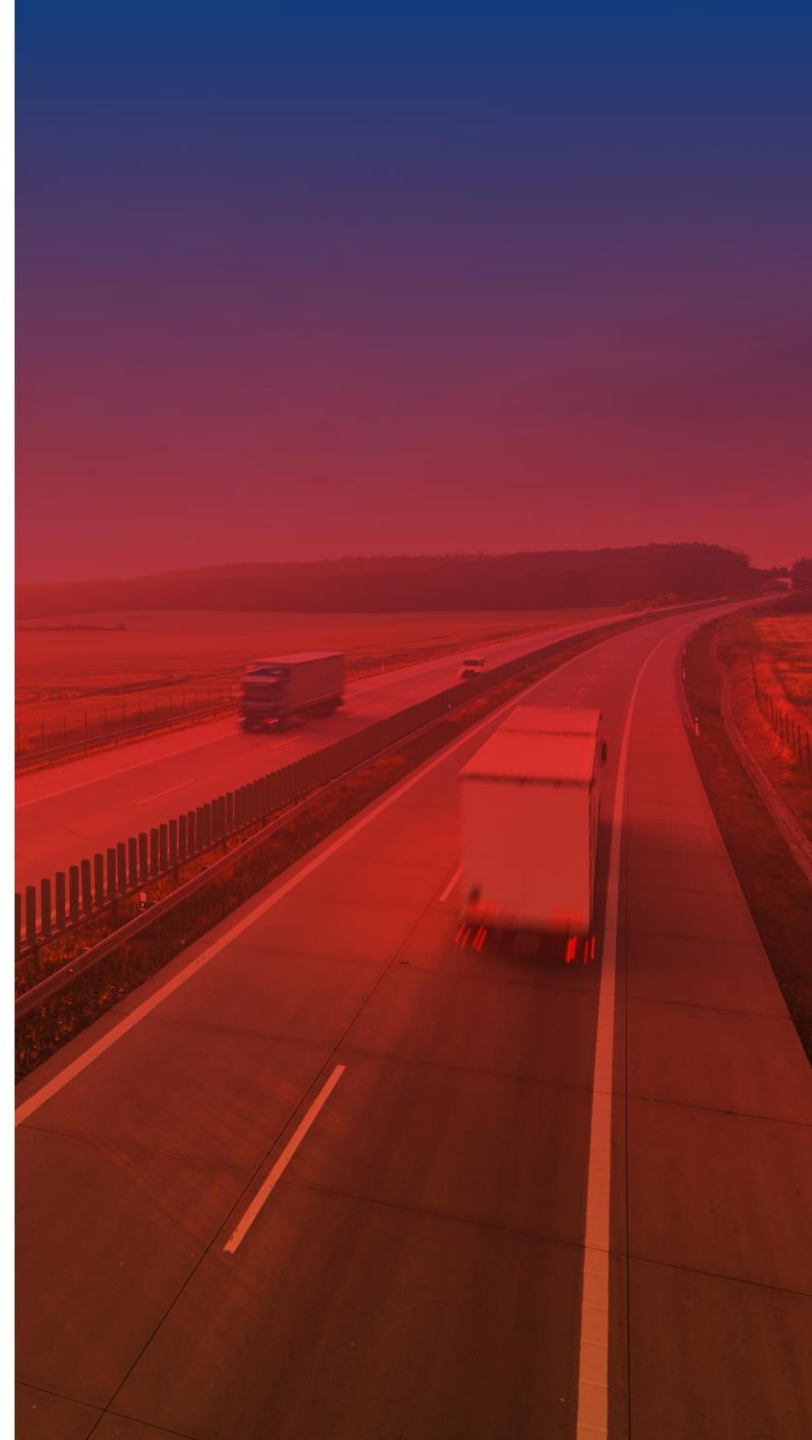




The green transition journey

MAIN CHALLENGES:

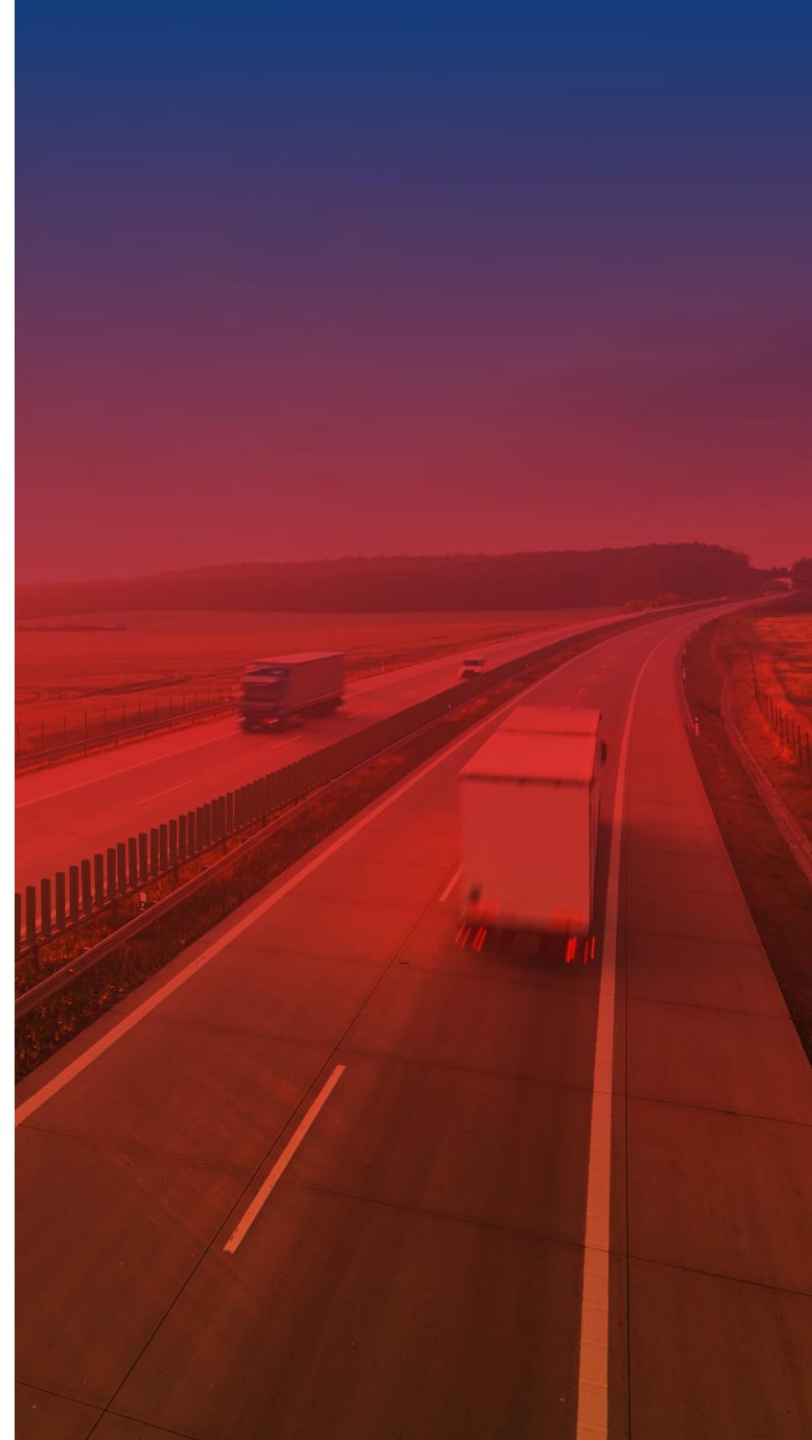
- Lack of awareness of potential of EE solutions
- Lack of awareness of financial schemes
- Size of enterprise
(SMEs financial considerations / larger enterprises CSR)
- Time for return on investment and prioritizing short term goals
- Upfront capital costs and credit limitations
- Technological risks



The green transition journey

Financial instruments:

- **Grants** > rolling calls by Malta Enterprise
- SME Enhance supports SMEs to finance investment towards expansion, diversification, innovation of the operations (50% upto Eur120,000).
- SME Digitalisation Grant Scheme supports energy monitoring and building management systems (50% up Eur50,000).
- **Tax incentives**
- Investments in technological solutions that provide higher energy efficiency and contribute directly towards a reduction in the energy requirements of the company.
- **Low-interest loans**
- APS Bank 2.5% loans subsidized by EIF with reduced security requirements and no processing fees
- **Green bonds**
- First example in Malta by Water Services Corporation, Eur25m for 10 years at 4.25%
- **Energy Performance Contracting / Energy Savings Agreements**

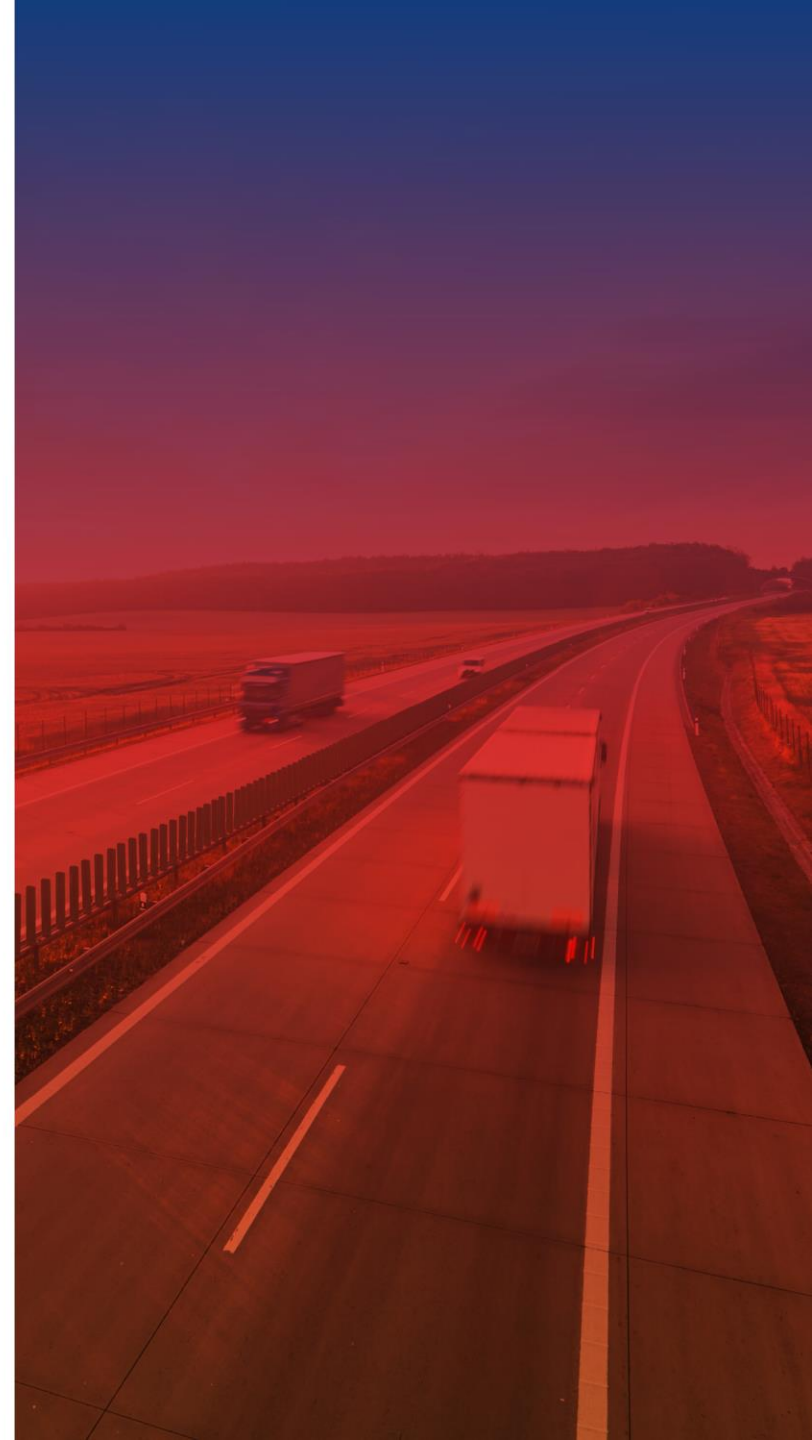




The green transition journey

Solutions:

- **Energy audits are widely supported by enterprises**
 - Businesses see them as tools with which to save money while also being environmentally friendly
 - Return on Investment is the criteria most commonly used in taking decisions on making upgrades
- **Knowledge sharing is highly welcomed by enterprises**
 - Training/Upskilling people
 - Best practices
- **Financial support schemes** that support investment in technologies with lengthy ROI periods are appreciated



Timeline of sustainability initiatives

Non-SME Voluntary Agreement

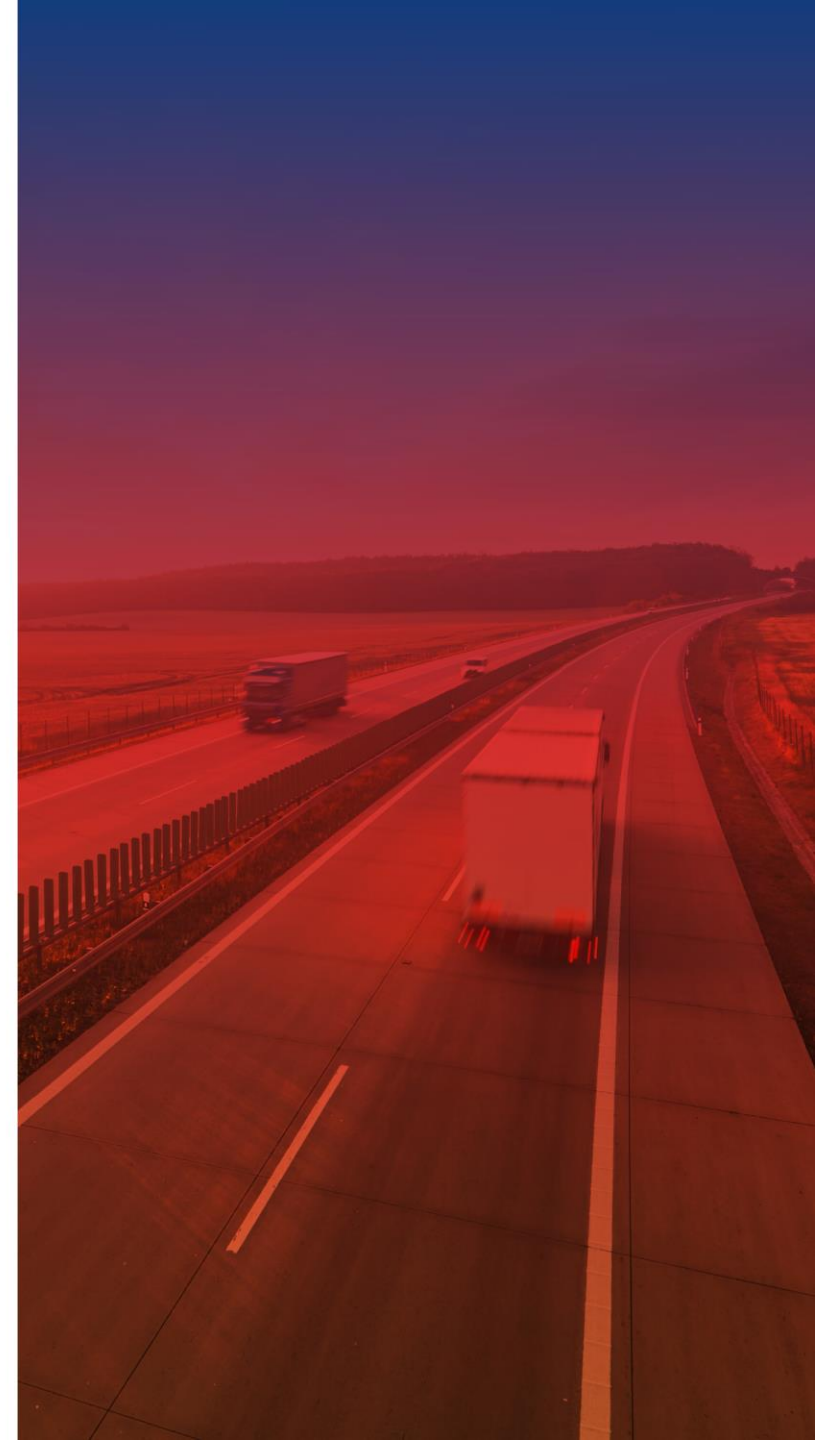
Investing in Energy (2016-2017)

WeMAKE (2021-2023)

EnergyEfficiencyforSMEs (2022-2025)

GreenChambers (2022-2024)

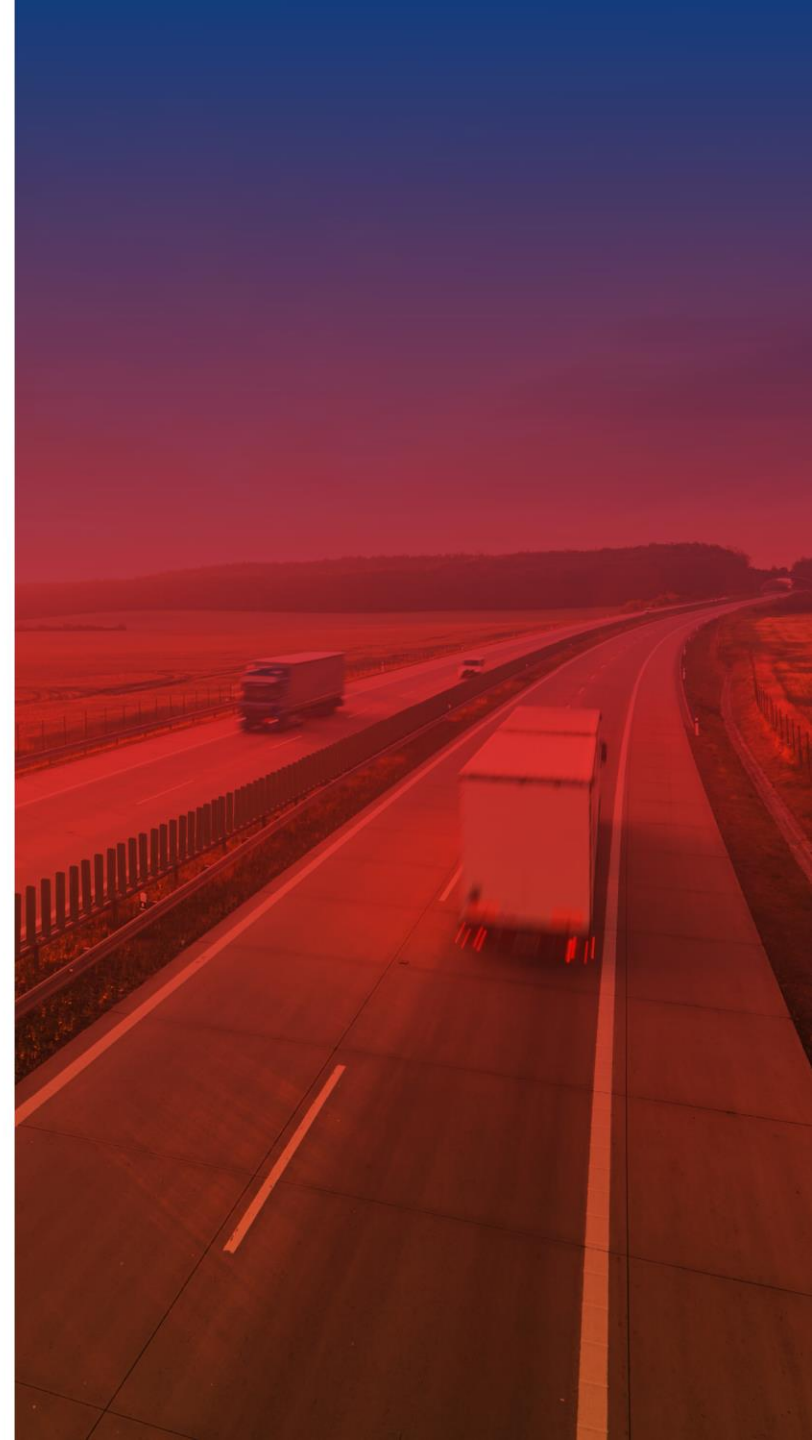
REEValue





Enabling Greener Supply Chains

Objective: Fostering collaborations among businesses within the **food, beverage and transport sectors** aiming to identify and implement energy efficiency (EE) and renewable energy sources (RES) opportunities.



REERValue Partnership:



Malta



Greece



Ireland



Italy



Belgium



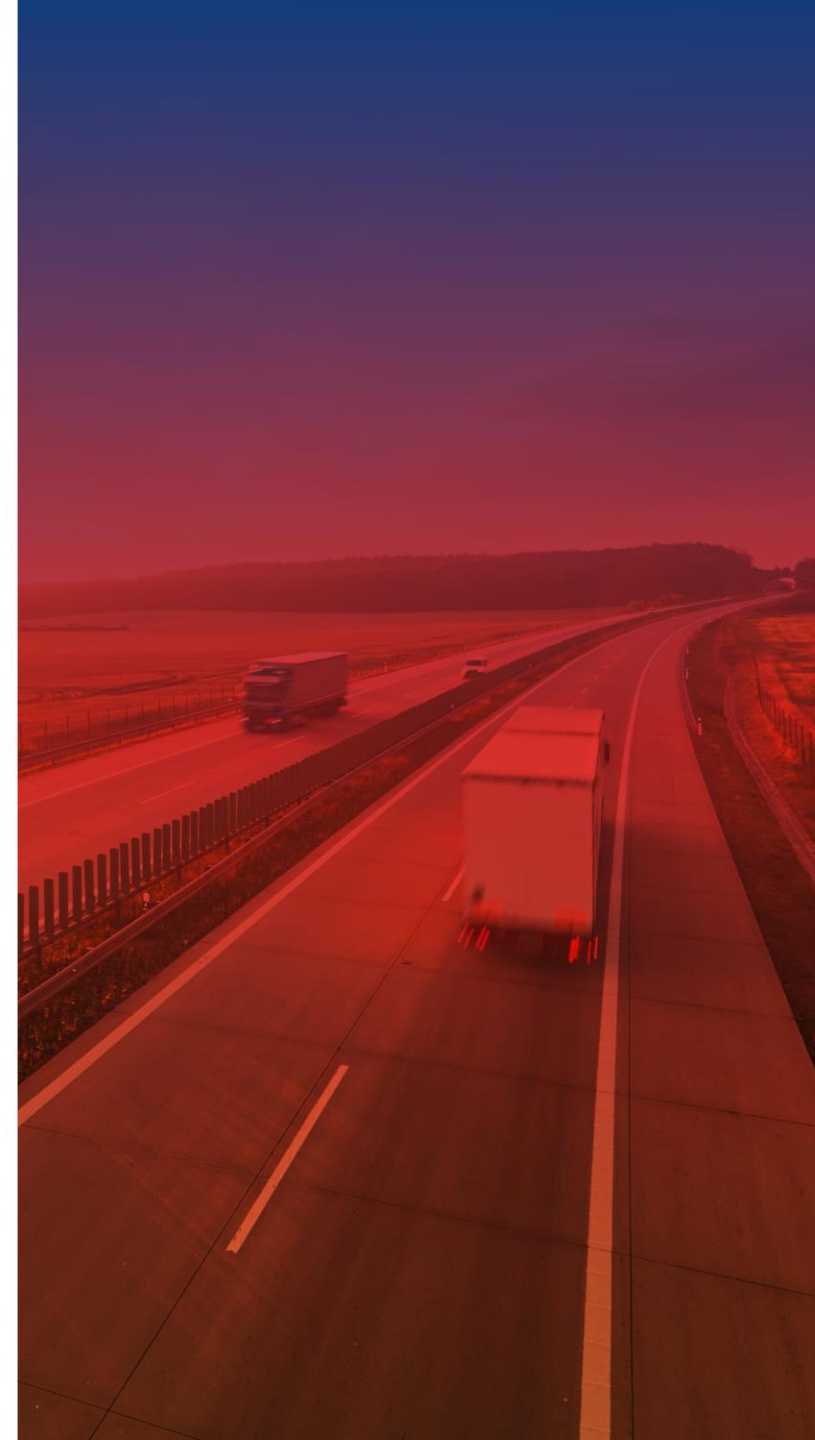
Greece



Ireland



Italy





REValue: Project Process



01

Database of recommendations and tools

Identification of EE & RES opportunities from energy audit reports and information from EU projects.

02

Development of Business Recommendations & Financing List

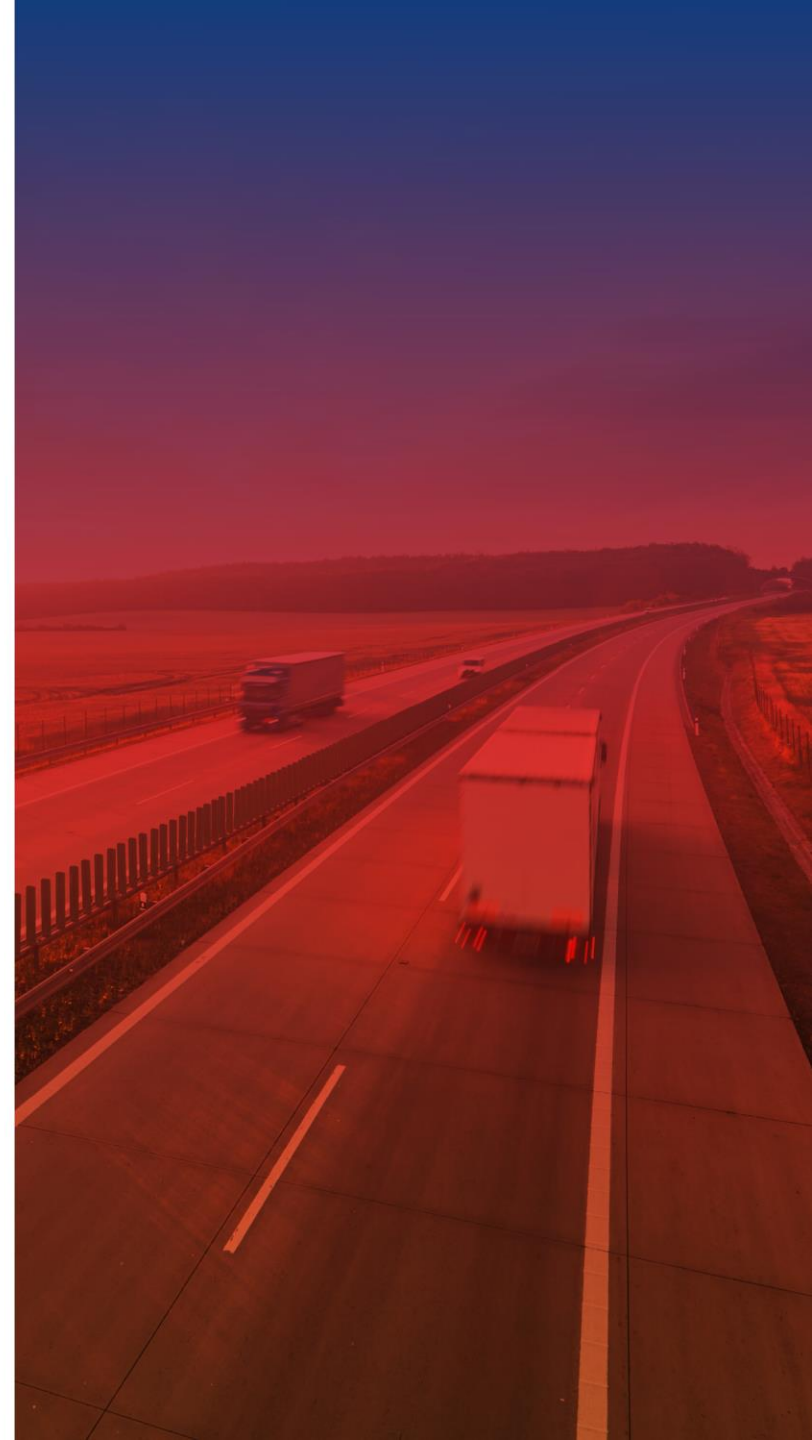
03

Business Outreach

Setting up energy help desk, one to one meetings and workshops.

04

Transferable Tool for Online Platforms

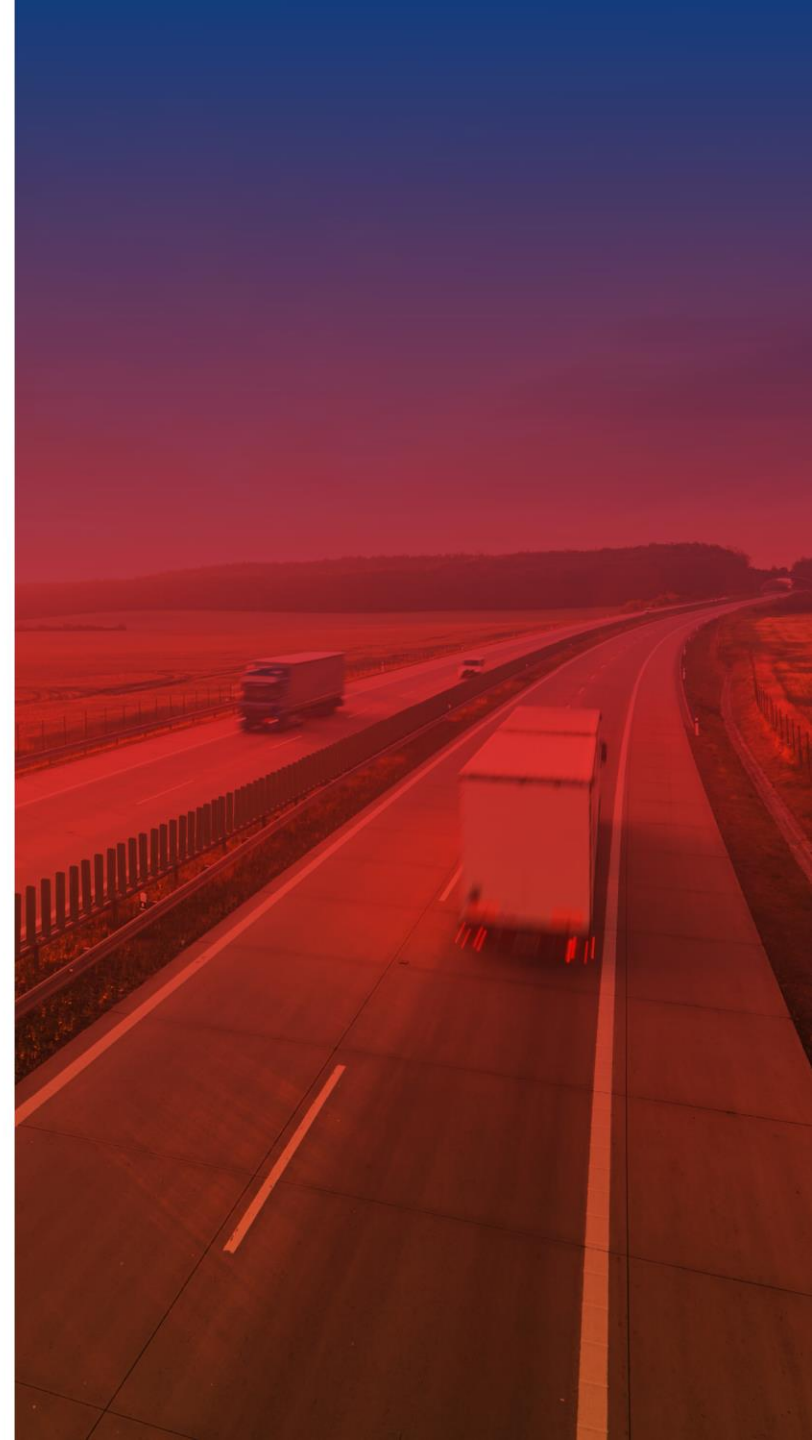




REValue: Business outreach

Provide technical and project expertise to enable a group of companies on a Value Chain to collaboratively achieve a higher energy performance:

- ❖ REEValue will help identify energy performance opportunities
- ❖ REEValue will help build a “Coalition of the willing”
- ❖ REEValue will help develop (identify, structure, formalize) an active Value Chain Collaboration for Energy Performance



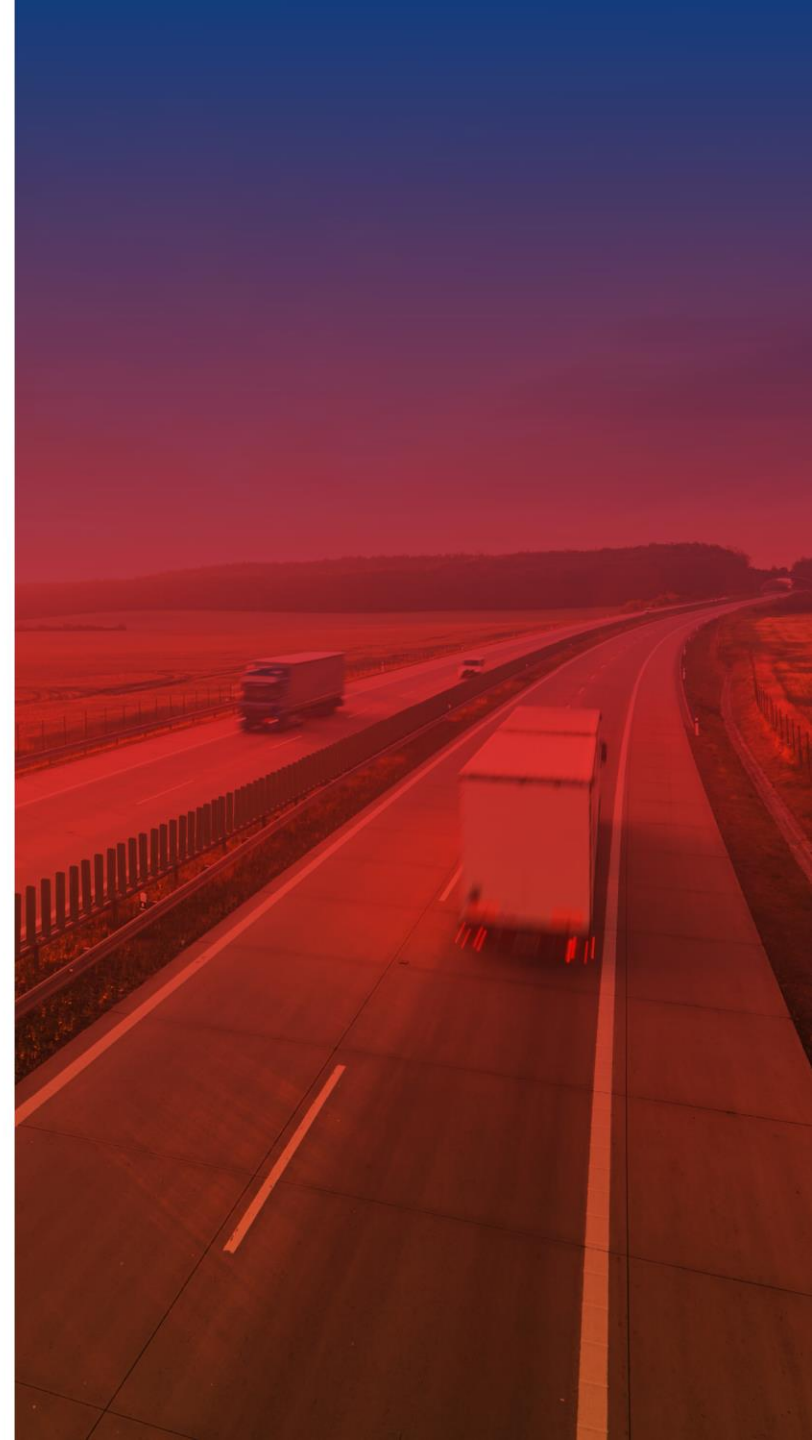
REEValue: Online Tool

The tool is intended to provide an online access to enterprises researching information on Energy Efficiency and Renewable Energy Recommendations plus provide Knowledge and Examples of Value Chain Collaborations.

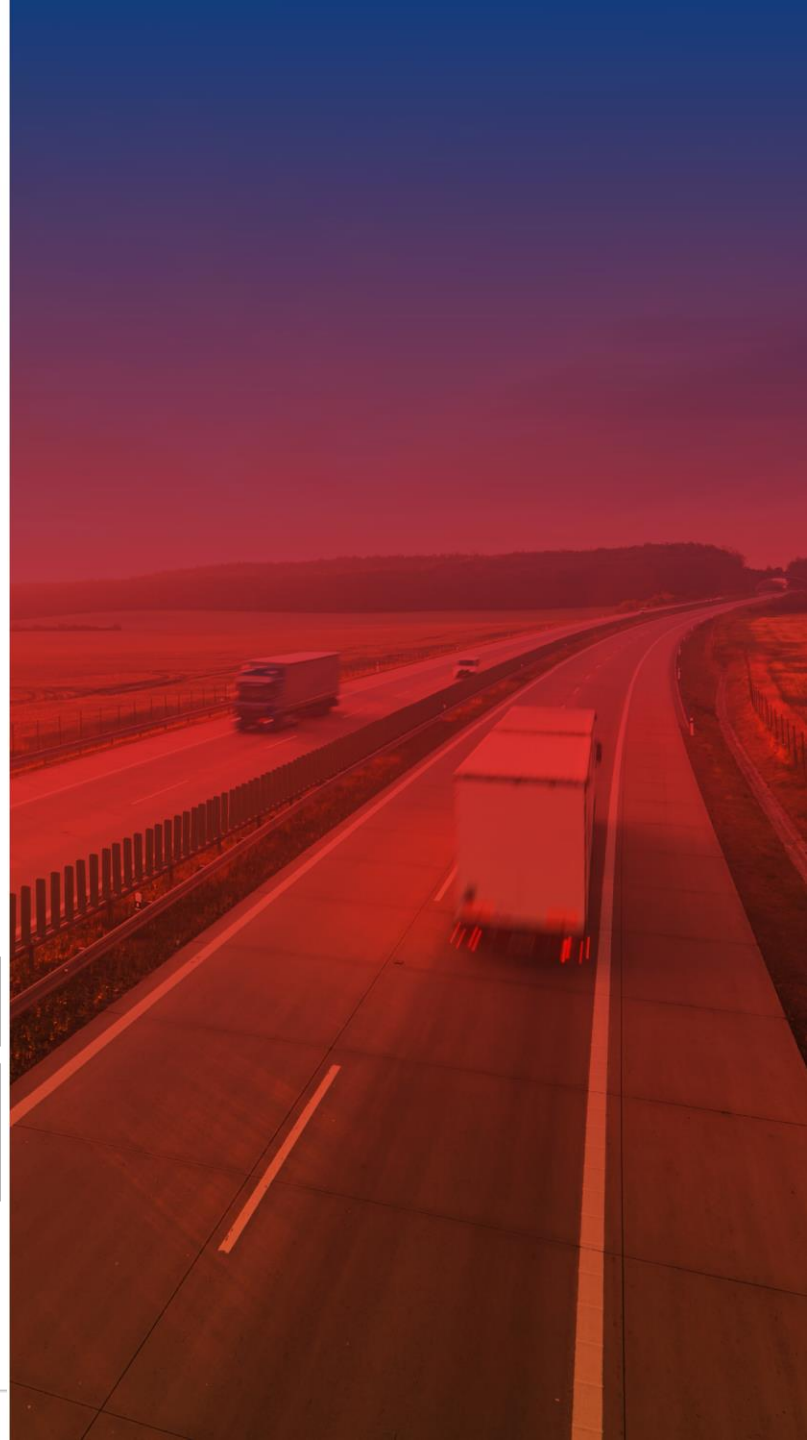
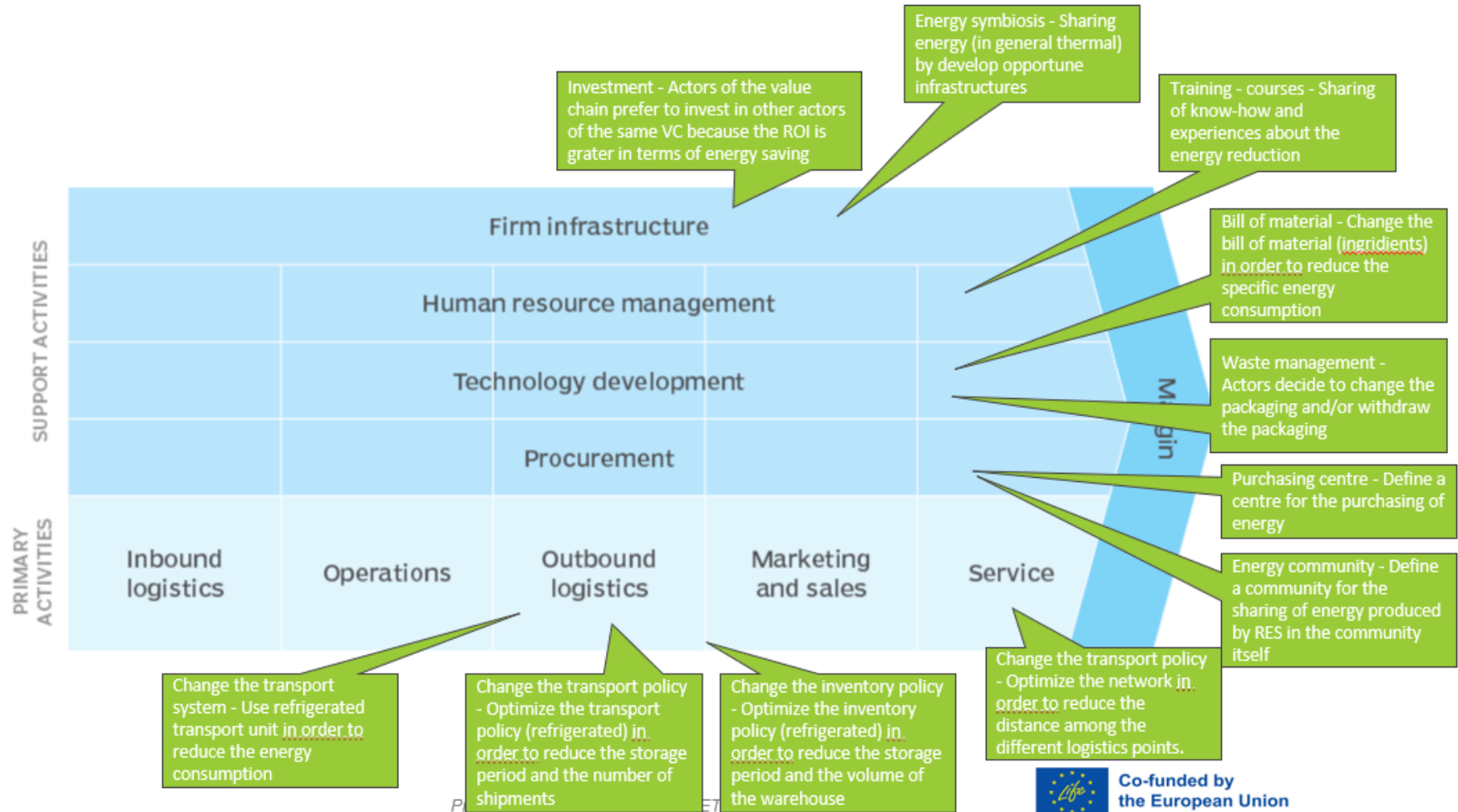
Businesses will input their energy data and other parameters such as NACE, and receive recommendations and potential savings indications.

The platform will also:

- Promote different energy tools produced from other EU past projects.
- Provide examples of collaboration models.
- Provide a potential financing list according to the different member states forming REEValue and other Projects.



REERValue: Value Chain Collaboration





THANK YOU

Email: ddebono@mbb.org.mt