



# Corporate sustainability and social responsibility supported by CCIS services and promotion

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CSR<sub>1</sub> ESG<sub>1</sub> SDGs

CSR - Corporate Social Responsibility

ESG - Environmental Social Governance factors

SDG - Sustainable Development Goals

## Today's progress on SDGs

15% of SDGs are on track

48% are moderately or severely off track

37% have stagnated or regresses

**UN SDG Report 2023** 

000 CORPORATE SOCIAL RESPONSIBILITY



#### Environmental

Renewable fuels

Greenhouse gas (GHG) emissions

Energy efficiency

Climate risk

Water management

Recycling processes

Emergency preparedness



#### Social

Health and safety Working conditions

Employee benefits

Diversity and inclusion

Human rights

Impact on local communities



#### Governance

Ethical standards

Board diversity and governance

Stakeholder engagement

Shareholder rights

Pay for performance

## SUSTAINABLE GOALS



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https://unstats.un.org/sdgs/report/2023/

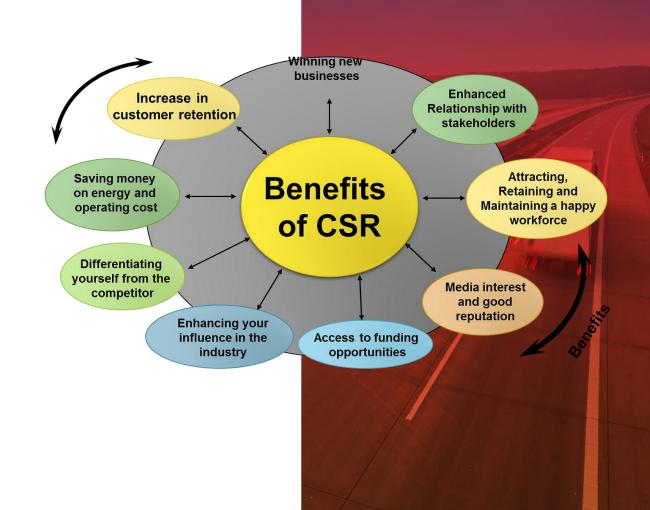


## Co-funded by the European Union

#### SUSTAINABILITY and CSR BENEFITS

- Compliance with law
- New markets gaining
- Reduction of operating costs
- Productivity growth
- Profit growth

- Marketing or core business integration?
- Green and CSR washing? Trust is the key!







## CSR and NOT obligatory SUSTAINABLE REPORTING FRAMEWORKS

- GRI standards Global Reporting Initiative standards (companies report on their impacts on the economy, environment and people in a comparable and credible way, increasing transparency on their contribution to sustainable development)
- SASB 77 industry-based standards; about sustainability-related risks and opportunities that could reasonably be expected to affect the entity's cash flows, access to finance or cost of capital over the short, medium or long term.
- OECD guidlines for multinational companies -
- Communication on Progress UN Global Compact

CSR report of Erste bank in Serbia for 2022. (GRI, SDGs, UNGC)



#### — GRI Indeks i indikatori

IZJAVA O KORIŠĆENJU STANDARDA	Erste Banka izvestila je o informacijama navedenim u GRI indeksu za period 01.01.2022. – 31.12.2022. uz korišćenje (with reference) GRI Standarda. Ciklus izveštavanja: jednogodišnji
KORIŠĆENI GRI 1	GRI 1: Foundation 2021
KONTAKT OSOBA ZA PITANJA U VEZI SA IZVEŠTAJEM	Sonja Konakov Svirčev Menadžerka za društveno odgovorno poslovanje, diverzitet i inkluziju sonja.konakov.svircev@erstebank.rs
DATUM OBJAVLJIVANJA IZVEŠTAJA	03.07.2023.

GRI STANDARD	STAVKA	STRA- NA	PRINCIPI GDUN I CILJEVI ODRŽIVOG RAZVOJA	
OPŠTI PODACI				
GRI 2: General Disclosures 2021	2-1 OSNOVNI PODACI O KOMPANIJI	11, 13-14		
GRI 2: General Disclosures 2021	2-2 ENTITETI UKLJUČENI O IZVEŠTAJ O ODRŽIVOSTI	72, 20		
GRI 2: General Disclosures 2021	2-3 PERIOD I DINAMIKA IZVEŠTAVANJA, KONTAKT OSOBA U VEZI SA IZVEŠTAJEM	72		
GRI 2: General Disclosures 2021	2-4 KOREKCIJE PODATAKA	-		
GRI 2: General Disclosures 2021	2-5 EKSTERNA VERIFIKACIJA	-		
GRI 2: General Disclosures 2021	2-6 AKTIVNOSTI, LANAC VREDNOSTI I DRUGI POSLOVNI ODNOSI	11, 14		
GRI 2: General Disclosures 2021	2-7 ZAPOSLENI	49	Princip 6 Cilj 8	
GRI 2: General Disclosures 2021	2-8 DRUGI RADNICI	49	Princip 6 Cilj 8	
GRI 2: General Disclosures 2021	2-9 STRUKTURA I SASTAV ORGANA UPRAVLJANJA	15-16, 18-19	Cilj 16	
GRI 2: General Disclosures 2021	2-10 IMENOVANJE I IZBOR NAJVIŠEG UPRAVLJAČKOG TELA	15	Cilj 16	
GRI 2: General Disclosures 2021	2-11 PREDSEDAVAJUĆI NAJVIŠEG UPRAVLJAČKOG TELA	15	Cilj 16	
GRI 2: General Disclosures 2021	2-12 ULOGA NAJVIŠEG UPRAVLJAČKOG TELA U NADZORU NAD UPRAVLJANJEM UTICAJIMA	23		
GRI 2: General Disclosures 2021	2-13 DELEGIRANJE ODGOVORNOSTI ZA UPRAVLJANJE UTICAJIMA	23		





### TOWARD OBLIGATORY CSR AND SUSTAINABILITY reporting

- NFRD Non-Financial Reporting Directive in Serbia through Law on Accounting. Sets clear course towards greater business transparency and accountability on social and environmental issues. The directive serves as a vital instrument in terms of advancing the EU's agenda for CSR.
- CSRDD Corporate Sustainability Reporting Directive requires companies to report on the impact of corporate activities on the environment and society, and requires the audit (assurance) of reported information. European Sustainability Reporting Standards (ESRS)
- German Due Dilligence Supply Chains Act companies that fall under the law must undertake a *risk analysis*. The goal is to understand any potential and actual human rights and environmental risks in their supply chain—in their own business operations as well as those of their direct suppliers.

Risk analyses – preventive measures – mechanisam for complaints – reporting on measures

In Serbia – Responsible Business Hub (RBH) was established in 2023.

Previous framework

CSRD



Content

Audit

11,600 companies

Listed firms, banks, insurance companies of 500+ employees



Regular environmental, social and governance information



Non mandatory

> No external audit required in most EU countries

49,000 companies

Including some non-European companies and listed SMEs

## Extended disclosure

Additional information (forwardlooking, double materiality, EU taxonomy alignment...)

### Interoperable

Standardized data format

#### Mandatory

Audit by accredited independent certifier









## NATIONAL CSR AWARD "GEORG WEIFERT"

- Aim recognition and promotion of companies that were the most successfull in the im, plementation of CSR fields (taking care for people; market; assets; local community and environment) in the last two years.
- Since the Year 2007. CCIS rewards companies, following transparent Methodology.
- One cycle of National CSR Award lasts 6 months
- Two-stages decision making process Team for CSR of CCIS (3 meetings) and Jury members (3 meetings) comprised of representatives from ministries, CCIS, media, faculty of organizational science and one NGO.
- Nine awarding cycles; Three categories and awarded 5 Large companies, 5 Medium and 5 Micro and Small;
- In 9 cycles More than: 480 applications; 480 projects; more than 230 company visits
- Key words transparency of the process; equal treatment of all aplicants and objectivity of the jury members; jury members sign the statement on confidentiality of infommation
- Team for CSR









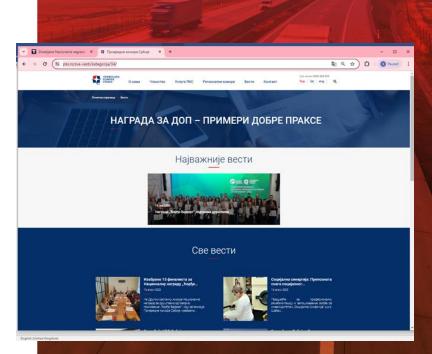
## NATIONAL CSR AWARD "GEORG WEIFERT" – Project application

- Good project joice:
- Corealtion with main strategy
- Main speciality
- Business aspect
- Social aspect
- Inovation
- Profesional management
- Implementation
- Communication
- Networing and collaboration

#### Great plus if the project:

- creates additional value for local community and/or environment
- is taking care for workers and includes them in the project activities
- is supported by managemenet
- Strategic aproach



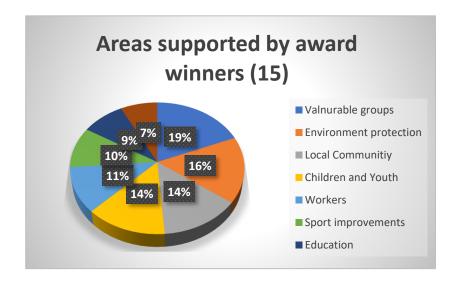


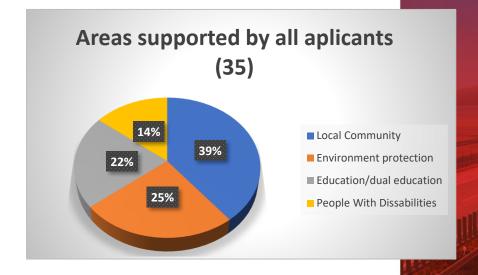






## NATIONAL CSR AWARD "GEORG WEIFERT"





- Award winners have a strategy of corporate social responsibility in 60% of the cases
- A separate report on sustainable business is drawn up by 45% companies annually.

**Six special recognitions** - for contributions in certain areas of CSR - poverty reduction and food loss; popularization of circular economy business models; empowerment and promotion of women entrepreneurship; support and empowerment of persons with disabilities; support to local community; biodiversity conservation.







## NATIONAL CSR AWARD "GEORG WEIFERT" – best practises examples



Comtrade System Integration – "TeslaEdu – My Classroom"



Koto doo Belgrade – "Renovation of fortress Fetislam"



Legacy International doo Belgrade
- "1 Ticket 1 Tree"



Social Sinergy Šabac "Free laundry wash for social vulnerable groups"







### NATIONAL CSR AWARD "GEORG WEIFERT"

#### Why to apply?

- To be considered as company that is not only profitable, but also a company that is creating value in the manner of a good neighbour taking care for local community; taking care for environment and workers;
- Consumers like to buy products with CSR mark, specially young generations

#### When is the new cycle?

- Last quarter of the 2024.

#### Benefits

- Companies test their maturity; find ways to improve their CSR agenda
- Exchange best practices, connect and share experience
- Promotion on CCIS web-site and media channels
- Promotion through e-bulletin of CCIS
- Promotion on events that are oganized in CCIS
- Best practice Example Book
- More information: https://pks.rs/strana/nacionalna-nagrada-za-dop









## FAMILY FRIENDLY ENTERPRISE recognition

- ✓ Why is the promotion of work-life balance important to CCIS? People in the centre. Demographic issue. Retention of good workers. Zoomers vs. Others (they want to work in CSR company; flexible work; work from home etc.)
  - Partnership with Ministry of Family Care and Demography, UNDP and UNICEF
  - 7 Jury members: representatives of Governemnt, Ministry of Family Care and Demography, CCIS, media, foundations.
  - Categories: Large companies; SMEs and Public owned companies

#### Methodology:

- Market-financial business indicators
- Adoption of standards and practices regarding the harmonization of work and life-balance
- Results in the field of harmonization of work and life balance
- Perception of the external public; internal scoring employees
- Scoring from expert jury









## FAMILY FRIENDLY ENTERPRISE recognition

#### In 2018, winners:

- Large companies: Metalac Gornji Milanovac; MK group; VIP Mobile.
- SMEs BOSIS Valjevo

#### In 2023. winners:

Large companies: Generali Assurance Serbia; Banca Intesa; Nestle Adriatic; Bambi Požarevac; Nelt.

SMEs – Tester AL Užice; Textil Jagodina; DIGINET Zrenjanin;

Company with main participation of Republic Serbia – Telekom Serbia.

#### Awards and promotion:

For SMEs – UNDP provided co-finance for one work-life balance project (16.000 euros) for SMEs practices and for other categories – study visit to Siemens in Wien.







## FAMILY FRIENDLY ENTERPRISE recognition

#### ✓ Projects:

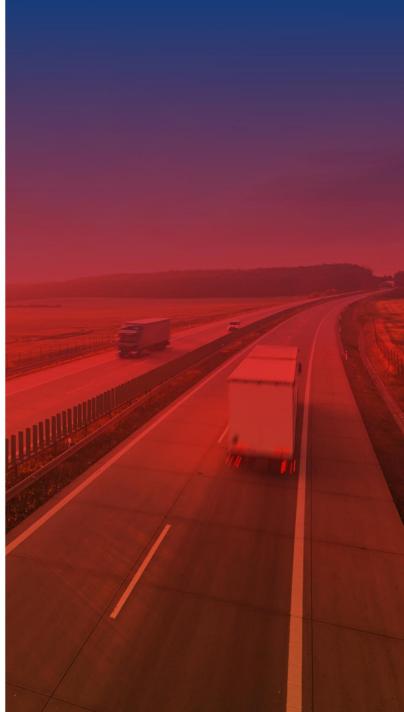
**TesterAL Jagodina** – "Balance Hub"

**Textile Užice** – "Health Care Center"

**Diginet Zrenjanin** – "Family Saturday in Diginet"











#### CORPORATE SOCIAL RESPONSIBLE COUNCIL CCIS

Consultation body composed of representatives of the business sector, foundations and NGOs. Since 2016.

The task of the Council is to promote ethical and responsible business operations in the economy, while conducting a permanent dialogue with representatives of government bodies and institutions.

Members: Ministry of Human and Minority Rights and Social Dialogue, B92 Fund, Smart Kolektiv, Ana and Vlade Divac Foundation, Trag Foundation, Catalyst Balkans, KPMG, Delhaize Srbija, NELT, EFG Direktna banka, Živković and Samardžić Law Office, Eliksir Foundation, NURDOR, Bosis Valjevo, Mastercard, NORBS plus Foundation, Telekom, Nije svejedno Foundation, DM drogerie, Black Rock, MK Group, Erste bank, Nordeus, Nordic Business Alliance and the Chamber of Commerce and Industry of Serbia.

- Themes: stimulating framework for the common good, in order to improve the conditions for development of CSR and corporate philanthropy
- Social entrepreneurship; woman entrepreneurship and connection with CSR companies
- Continue to insist on **improving a framework for food donation before its expiry**, with the aim of donating food without VAT payment.









### CORPORATE SOCIAL RESPONSIBLE COUNCIL CCIS

Coalition for Solidarity initiatives:

1) **Guidelines for - Tax Relief for Donors** (makes it easier for donor companies to understand which expenditures are recognized as expenses for charitable purposes in the tax balance sheet) <a href="https://www.purs.gov.rs/sr/preduzetnici/pregled-propisa/uputstva/5952/uputstvo-za-ostvarivanje-poreskih-olaksica-za-donatore.html">https://www.purs.gov.rs/sr/preduzetnici/pregled-propisa/uputstva/5952/uputstvo-za-ostvarivanje-poreskih-olaksica-za-donatore.html</a> and

2)initiative to **increase the non-taxable portion of scholarships and pupil and student** loans (from 11,741 dinars to 30,000 dinars per month), which were adopted at the end of December 2019.

Campaigns: "Let's Save Food, Let's Save Humanity" - Coalition for Giving

- New Years Humanitarian Garden SFF
- The CCIS CSR Council conducted a survey on analysis of efficiency of the implementation of the **Law on Professional Rehabilitation** and **Employment of Persons with Disabilities**











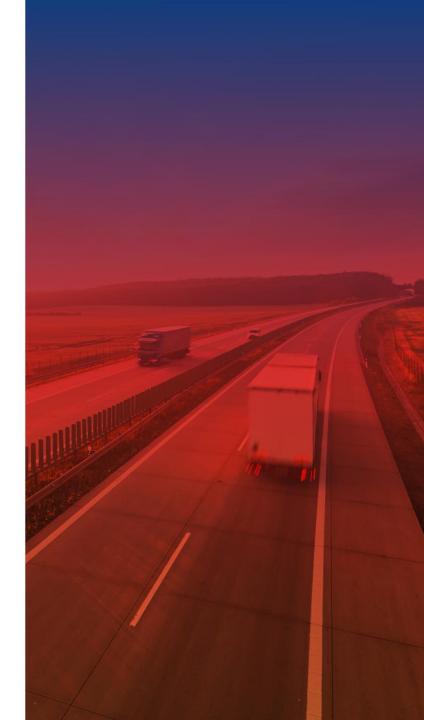
## CSR/Sustainability quotes

"Sustainability includes how you run your business, and my bottom line includes how you treat your people. Sustainability starts with your staff" - Tom Douglas

"The greatest threat to our planet is the belief that someone else will save it." - Robert Swan

"CSR isn't a particular programme. It's what we do every day - maximising positive impact and minimising negative impact!" - Responsible Business Summit

"We need government and business to work together for the benefit of everyone. It should no longer be just about typical "corporate social responsibility" where the "responsibility" bit is usually the realm of a small team buried in a basement office — now it should be about every single person in a business taking responsibility to make a difference in everything they do, at work and in their personal lives." - Richard Branson







#### THANK YOU FOR YOUR ATTENTION!



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